



General Assembly

January Session, 2019

**Committee Bill No. 5254**

LCO No. 3401



Referred to Committee on ENVIRONMENT

Introduced by:  
(ENV)

**AN ACT ESTABLISHING A PILOT PROGRAM AUTHORIZING MUNICIPALITIES TO IMPOSE A BUYER'S CONVEYANCE FEE ON REAL PROPERTY TO FUND THE PURCHASE AND STEWARDSHIP OF OPEN SPACE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) A municipality may  
2 impose, by vote of the legislative body of such municipality, a buyer's  
3 tax on the conveyance of real property, occurring on or after July 1,  
4 2019, at the rate of not more than one per cent of the consideration paid  
5 by the buyer in excess of one hundred fifty thousand dollars. Such tax  
6 may be retained by the municipality, shall be kept in a separate  
7 account and shall be used for any of the following purposes approved  
8 by the Office of Policy and Management: (1) Purchase of development  
9 rights related to or the purchase of open space land, forest land, farm  
10 land or waterfront property by the municipality or by the municipality  
11 in cooperation with the state or federal government or with a private  
12 organization such as a land trust, (2) brownfield remediation, or (3)  
13 other environmental projects.

14 (b) Conveyances resulting in the preservation of open space land,

15 forest or farm land shall be exempt from any tax imposed pursuant to  
16 the provisions of subsection (a) of this section.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**Statement of Purpose:**

To enable municipalities such as Bolton, Bozrah, Bloomfield, Bethany, Coventry, Hartford, Lyme, New London, Norfolk, North Stonington and Warren to impose a conveyance tax on certain real property sales in order to generate funds for the preservation of open space.

Co-Sponsors: REP. GRESKO, 121st Dist.

H.B. 5254