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# Periodic Risk Assessment Tools

Posted 2018 Reviewed September 1, 2022

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SOURCE

Land Trust Alliance



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## ABOUT THIS DOCUMENT

This document lays out common areas of risk land trusts face and the likelihood that they will occur.

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## Goals

- » Identify, analyze and prioritize legal and ethical misconduct and compliance risks
  - specific to the mission, operations and culture of the organization

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- » Develop and periodically refine risk management and monitoring approaches
  - Identify areas for deeper review and evaluation
  - Describe a benchmark for continuous risk assessment
  - Create measures of effectiveness of risk management

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- » Provide a basis for compliance, training and ethics programs

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- » Avoid complacency

## Methods

- » Consider types of risks the organization faces

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- » Organize by category

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- » Analyze the probability of occurrence by using a likelihood spectrum

Almost certain	Highly likely; event expected to occur
Likely	Strong possibility will occur
Possible	Past history suggests the event will occur
Unlikely	Not expected but a slight possibility may occur
Rare	Highly unlikely but it might occur in rare circumstances

- » Analyze the severity of impact by considering
  - Organization's culture and ethics
  - Ongoing compliance
  - Policies
  - Internal controls
  - Personnel awareness and sophistication
  - Organizational history
  - Intent

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- » Analyze the frequency of occurrence

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- » Identify alternatives and tools to manage



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- » Have a tracking and review process
  - Engage the board, volunteers, stakeholders and staff

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- » Exercise sound well-informed judgment

## Explore related resources




**RISK MANAGEMENT** •  
**PRACTICE 6E: RISK MANAGEMENT AND INSURANCE**



### A Common Sense Guide to Risk Management for Land Trusts

2014 • LAND TRUST ALLIANCE

This step-by-step assessment tool will help you write a customized risk management plan.

 **OPEN WEB LINK**  
([https://terrafirma.org/risk\\_management/01\\_introduction](https://terrafirma.org/risk_management/01_introduction))

On [terrafirma.org](https://terrafirma.org)




**RISK MANAGEMENT** •  
**PRACTICE 6E: RISK MANAGEMENT AND INSURANCE**



### Simple Risk Analysis Steps for Individual Decisions

JANUARY 13, 2023 • LAND TRUST ALLIANCE

This risk assessment tool will assist your organization with decision making.

 Basic

**VIEW DOCUMENT** (/resources/learn/explore/simple-risk-analysis-steps-for-individual-decisions)




**ORGANIZATIONAL MANAGEMENT**

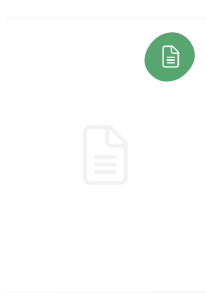
### Introduction to Risk Management for Land Trusts

2018 ✓ REVIEWED FEBRUARY 28, 2018 •  
LAND TRUST ALLIANCE

An eight-page introduction to principles, tools, frameworks and strategies for risk management

 Basic

**VIEW PRACTICAL POINTER**  
(/resources/learn/explore/introduction-to-risk-management-for-land-trusts)



#### SECURING SUPPORT

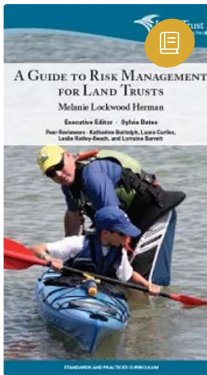
### Complying with State Charitable Solicitation Laws

2018 ✓ REVIEWED APRIL 16, 2018 • LAND TRUST ALLIANCE

Land Trust Standards and Practices requires land trusts to comply with all state charitable solicitation laws. For accreditation, land trusts complete a risk assessment...

 Basic

**VIEW PRACTICAL POINTER**  
(/resources/learn/explore/complying-with-state-charitable-solicitation-laws)



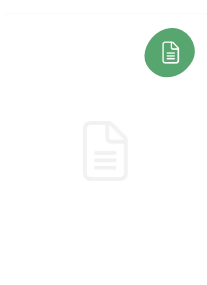
#### RISK MANAGEMENT • PRACTICE 6E: RISK MANAGEMENT AND INSURANCE

### A Guide to Risk Management for Land Trusts

2014 • LAND TRUST ALLIANCE

This book provides an introduction to risk management in order to equip your land trust with information, resources and suggested strategies for...

**VIEW PUBLICATION** (/resources/learn/explore/a-guide-to-risk-management-for-land-trusts)



#### RISK MANAGEMENT • PRACTICE 6E: RISK MANAGEMENT AND INSURANCE

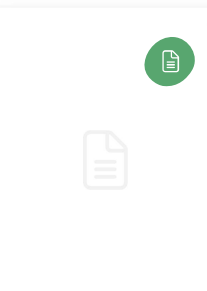
### Developing a Risk Management Plan

2020 ✓ REVIEWED AUGUST 1, 2022 • LAND TRUST ALLIANCE

This document walks you through developing a risk management plan for your land trust.

 Basic

**VIEW GUIDANCE**  
(/resources/learn/explore/developing-a-risk-management-plan)




#### ADDRESSING NATURAL DISASTERS

### Wildfire Risk to Communities

MAY 5, 2023 • UNITED STATES FOREST SERVICE

Interactive maps and charts about wildfire risk and socially vulnerable populations for every U.S. community, tribal area, county, and state. Highlights...

 **OPEN WEB LINK** (<https://wildfirerisk.org/>)

On [wildfirerisk.org](https://wildfirerisk.org/)



RISK MANAGEMENT •  
PRACTICE 6E: RISK MANAGEMENT AND INSURANCE

### If You Hate Risk Management, Then You're Doing It Wrong

2019 • NONPROFIT RISK MANAGEMENT CENTER

If you hate risk management, it's probably because you're practicing risk avoidance. Read how you can transform your risk management efforts into risk-awar...

[VIEW DOCUMENT \(/resources/learn/explore/if-you-hate-risk-management-then-you-re-doing-it-wrong\)](/resources/learn/explore/if-you-hate-risk-management-then-you-re-doing-it-wrong)



ORGANIZATIONAL MANAGEMENT •  
STANDARD 06: FINANCIAL OVERSIGHT

### Sample for Practice 6E: Safety, Health, and Risk Management

2018 • COLUMBIA LAND TRUST

This is a document regarding safety, health, and risk management from the accredited Columbia Land Trust.

[VIEW SAMPLE \(/resources/learn/explore/sample-for-practice-6e-safety-health-and-risk-management\)](/resources/learn/explore/sample-for-practice-6e-safety-health-and-risk-management)



FINANCIAL MANAGEMENT • PRACTICE 6A: FISCAL HEALTH

### Capital Budgets

2019 • LAND TRUST ALLIANCE

This document lays out when land trusts should develop a capital budget and provides a sample of one.

 Basic

[VIEW GUIDANCE \(/resources/learn/explore/capital-budgets\)](/resources/learn/explore/capital-budgets)



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